

**RiverSource**<sup>®</sup> SecureProvider immediate annuity  
RiverSource Life Insurance Company  
RiverSource Life Insurance Co. of New York

# Guaranteed income for a more secure retirement

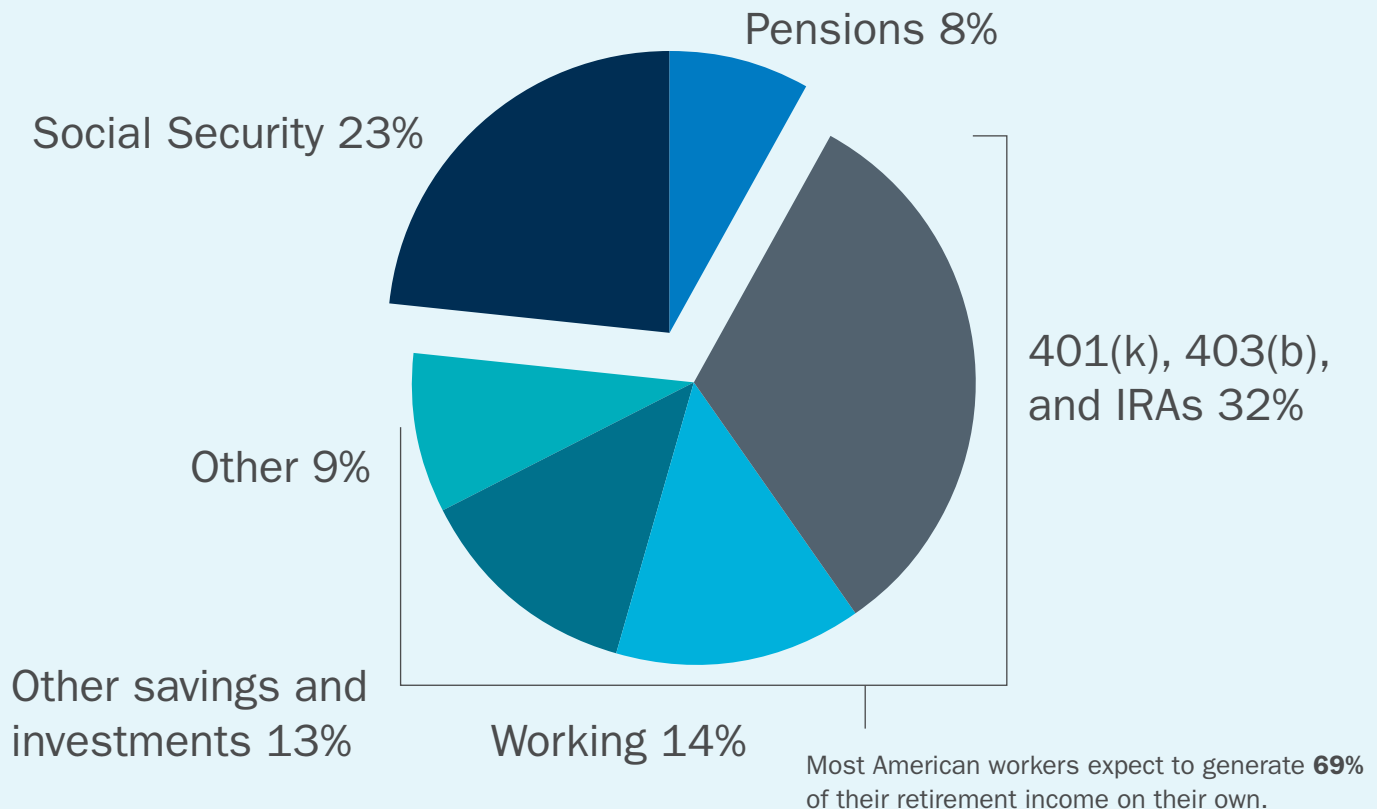
# Do you have the following concerns about income in retirement?

- Making sure I have enough income to cover my expenses
- Having a steady, reliable income no matter what is happening in the market
- Keeping up with inflation and increasing healthcare costs

Today, fewer people are expecting Social Security or an employer pension to cover their day-to-day living expenses in retirement.

It's estimated that most American workers expect to generate over two-thirds of their retirement income on their own.

## Expected Primary Source of Retirement Income



2022 Transamerica Retirement Survey. Respondents self-reported as Employed, Self-Employed or Unemployed Workers age 18 or older. Results may not total 100% due to rounding.

### IMMEDIATE ANNUITIES

ARE NOT A DEPOSIT OF ANY BANK OR BANK AFFILIATE • ARE NOT FDIC INSURED •  
ARE NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • ARE NOT BANK GUARANTEED

# Evaluating your retirement “income gap”

Generally, retirement expenses fall into two main categories: essential and lifestyle expenses.

## Essential expenses:

Recurring expenses that support your basic needs (e.g. mortgage, groceries).

## Lifestyle expenses:

Expenses that enhance your life in retirement (e.g. travel, hobbies, remodeling your home).

**It’s critical to ensure you can cover your essential expenses for as long as you’ll live** — ideally with guaranteed sources of income. Is the guaranteed income you expect to receive from Social Security and any pensions you may have sufficient to match your essential expenses? If not, you have an **“income gap”**.

You can create guaranteed income that works like your own “personal pension” with the RiverSource *SecureProvider* immediate annuity. This **simple, certain** and **tailored** solution helps you fill the gap and live a more secure retirement.

The income guarantees provided by the *SecureProvider* immediate annuity are backed by the strength and soundness of RiverSource Life Insurance Company and, in New York, RiverSource Life Insurance Co. of New York (collectively, RiverSource Life) and are subject to their claims-paying ability.



# A simple solution

Only

**24%** of workers are confident they will be able to fully retire with a lifestyle they consider comfortable.

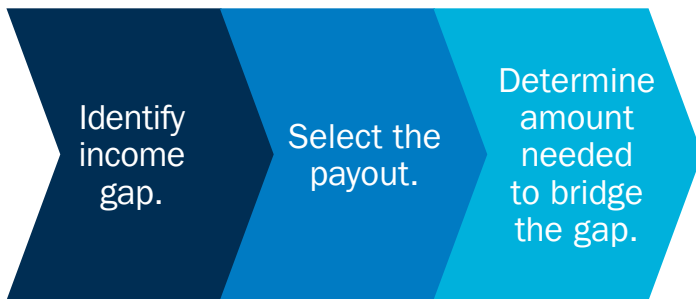
*How confident are you?*

Source: 2022 Transamerica Retirement Survey. Respondents self-reported as Employed, Self-Employed or Unemployed Workers age 18 or older.

**Immediate annuities are a straightforward and simple way to create guaranteed income in retirement.** If you are in or near retirement, you probably have some money set aside in the form of savings, CDs, mutual funds, 401(k) plans, or IRAs. You can use a portion of this money to fund a single lump sum into the RiverSource *SecureProvider* immediate annuity. In return, you will receive checks from RiverSource Life on a monthly, quarterly, semi-annual or annual basis guaranteed to last for a specific period of time or even for as long as you live.

## Three simple steps to a more secure retirement

The RiverSource *SecureProvider* immediate annuity helps you achieve a more secure retirement ... simply. It takes just three easy steps:



**Step 1** **Identify your income gap.** Compare your essential expenses to your current sources of guaranteed income to identify your income gap.

**Step 2** **Select the payout.** Select the option that is right for you.

**Step 3** **Determine the amount needed to bridge the gap.** With the help of your Ameriprise financial advisor, determine how much money you will need to bridge the gap with a *SecureProvider* immediate annuity.

## It's as simple as that.

You'll never have to think about it again, regardless of the ups and downs of the markets. You can be confident that your annuity income is locked in and guaranteed. And regular income checks will make it easier for you to stay on a budget and help ensure your essential expenses are covered.

# A certain solution

**Retirement is a new beginning with many exciting possibilities but also with potential challenges.** Whatever your retirement dreams, most Americans have the same challenges to achieving their goals, and many revolve around uncertainty. The *SecureProvider* immediate annuity adds certainty to the uncertainty of retirement, to help you live the life you envision.

Face retirement challenges with confidence

## The challenge of uncertainty

## How the *SecureProvider* immediate annuity adds certainty

### Longevity

How many years will you live in retirement?

The *SecureProvider* immediate annuity offers payout options that guarantee your income for as long as you live. Should retirement be cut short due to untimely death, some payout options allow income to continue to your spouse or beneficiaries.

### Market

How will the ups and downs of the market affect the value of your retirement investments?

The payments you receive from the *SecureProvider* immediate annuity are fixed, meaning they will remain constant even during market downturns.

### Inflation

How will inflation impact your income needs?

When you select the Annual Payment Increase option your annual payment from the *SecureProvider* immediate annuity will increase each year by 2%, 3% or 4%.<sup>1</sup>

### Taxes

How will taxes impact your retirement income?

If you fund your *SecureProvider* immediate annuity with money you've already paid taxes on, you won't pay income tax on the portion of each payment that is a return of your original principal.

<sup>1</sup> This option is only available for nonqualified contracts.

# A tailored solution

With the *SecureProvider* immediate annuity, you can select from a variety of payout options that can be tailored to best meet your income needs.

Which of these statements do you agree with most?	Consider this payout option:	Which guarantees that:
<input type="checkbox"/> I want to supplement my income for a specific number of years.	Guaranteed Period	You will receive income until the end of the guaranteed period you select (between 5 and 30 years). If you were to die before the term ended, your beneficiary would receive the remaining payments.
<input type="checkbox"/> I want to make sure I have enough income to last for life, no matter how long I live (or that my spouse and I have enough for both our lifetimes).	Life (or Joint Life) Income	You will receive income for as long as you live. With the Joint Life option, income lasts for both of your lives.
<input type="checkbox"/> I want income for as long as I live, but if I die prematurely, I want my heirs to get payments for a specific time period.	Life (or Joint Life) Income with Guaranteed Period	You (or you and your spouse) will receive income for the time period you select or for as long as you live, whichever is longer. If you were to die before the term ended, your beneficiary would receive the remaining payments.
<input type="checkbox"/> I want income for life but I want to ensure that I get back at least what I put into the annuity.	Life (or Joint Life) Income with Cash Refund or Life (or Joint Life) Income with Installment Refund	You (or you and your spouse) will receive income for as long as you live or until you recoup the amount of your principal, whichever is longer. With the Life (or Joint Life) Income with Cash Refund, if you were to die before recouping your principal, your beneficiary would receive the remaining payments in either a lump sum or continuing the income stream – it is their choice. With the Life (or Joint Life) Income with Installment Refund, the principal would be recouped through an income stream.*

\* For qualified annuities with the Life (or Joint Life) Income with Installment Refund and a non-eligible designated beneficiary, the payment period will be adjusted so that the beneficiary does not violate the 10-year distribution rule. A new payment amount will be calculated. The present value of those payments will equal the present value of the original remaining guaranteed payments, but the total dollars of payments will be less.

# Additional flexibility to help meet your income needs

## Access a lump sum in case of an emergency

For any payout option except Life (or Joint Life) Income, if you have already received income for a year, you can request to receive a full or partial lump sum instead of receiving your remaining guaranteed payments. The amount of the lump sum will be discounted (less than the sum of the remaining payments), and surrender charges may apply. The surrender charge schedule is as follows:

Payout Year	1	2	3	4	5	6	7
Surrender Charge	N/A	5%	4%	3%	2%	1%	0%

## Payment Acceleration

Payment accelerations, available for all payment options except Life (or Joint Life) Income, provides the ability to receive up to six monthly payments during the guaranteed period in a lump sum that would have otherwise been paid out over time. This can be helpful if you have large, unexpected expenses arise or want to take advantage of an opportunity where you need more income at a given point in time. This feature has a one-year waiting period before it can be exercised.

## Customizing your income now and for the future

With either the Joint Life Income or Joint Life Income with a Guaranteed Period, you can choose to receive a higher income now and either 1/2 or 2/3 income to the survivor. If you would like, you can also specify which person (annuitant) triggers the payment reduction.

# Important additional information

## Q: What factors determine how my payment is calculated?

**A:** The amount that you are guaranteed from your *SecureProvider* immediate annuity depends on the following factors: the amount you use to fund the annuity, your gender, your age, the payout option you select and the interest rate environment.

Consider, for example, a male, age 70 with \$250,000:

Payout option	Monthly Payout	Annual Payout	Payout as a % of premium	Total Guaranteed Period Income
Life Income	\$1,802.50	\$21,630	8.7%	N/A
Life Income with Installment Refund	\$1,600.00	\$19,200	7.7%	\$250,000
Life Income with Cash Refund	\$1,565.00	\$18,780	7.5%	\$250,000
Life Income with 20 Yr. Guaranteed Period	\$1,407.50	\$16,890	6.8%	\$337,800

The income payments are based on rates effective Aug 2023 and are subject to change.

## Q: Will my *SecureProvider* income payment ever increase?

**A:** It could, if you select the Annual Payment Increase option. In exchange for a lower initial payment, this feature increases your payment each year by whichever percentage option you select: 2%, 3% or 4%.<sup>1</sup>

## Q: What is the fee for the *SecureProvider* immediate annuity?

**A:** You are not charged a separate fee. Your payout amount will reflect RiverSource Life's expenses to offer this annuity solution.

## Q: How can I be confident that RiverSource Life will honor my income guarantee?

**A:** As a subsidiary of Ameriprise Financial, Inc., RiverSource Life Insurance Company has a more than 125-year history of honoring our obligations to our clients and we are well-positioned to continue this proud tradition. Our consistent, high ratings by independent rating companies can give you added confidence knowing that you're working with a strong, stable and reliable company. Ask your financial advisor for the most recent ratings information.

<sup>1</sup> This option is only available for nonqualified contracts.

The *SecureProvider* immediate annuity is not a pension plan. A pension plan is required to meet the federal law requirements of the Employee Retirement Income Security Act of 1974 (ERISA).

There is no guarantee that the *SecureProvider* immediate annuity with the Annual Payment Increase option will keep up with inflation. *SecureProvider* immediate annuities are assignable contracts. Please consult your legal advisor on whether the contract may be used for medical assistance planning.

Inherited IRAs for spouse (regardless of age) or non-spouse beneficiary who is no more than 10 years younger than the deceased IRA owner: Guaranteed Periods longer than 10 years, Life Income with Installment Refund, and Life Income with Guaranteed Periods longer than 10 years are not allowed.

Inherited IRAs for non-spouse beneficiary who is more than 10 years younger than the deceased IRA owner: Only Guaranteed Periods of 5-9 years are allowed.

Traditional IRAs: Joint life payout options will only be available if the joint annuitant is a spouse (regardless of age) or a non-spouse beneficiary who is no more than 10 years younger than the owner.

For qualified annuities, if the owner dies and their beneficiary is not an eligible designated beneficiary and at the time of death there is more than 10 years left in the guaranteed period: If the beneficiary decides to continue the payments (instead of taking a commutation, if available), the remaining guaranteed payments will be adjusted to meet the 10-year distribution rule. The payments will be adjusted so that the new payment amount and the new payment term have the same present value as the remaining guaranteed payments.

RiverSource Life and its affiliates do not provide tax or legal advice.

Before you purchase an immediate annuity be sure to ask your financial advisor about the annuity's features and benefits and whether the annuity is appropriate for you based on your financial situation and objectives.

Contract numbers: ICC14 130104, 130104 and state variations thereof. In New York: 139567.

This information is for a general audience and is not intended to address individual financial situations or needs. RiverSource Life Insurance Company and RiverSource Life Insurance Co. of New York do not provide investment advice.

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